

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Dave Lane, presiding as Chairperson, called the meeting to order at 9:00 AM.

Board Members Present on Roll Call 4 – Minimum Quorum Requirement 4:

Michael San Soucie
Dave Lane
Ken Monner
Paul Swartz

Board Members Absent:

Mayor Victoria Woodards
Nicole Emery

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Tim Allen, Retirement Director

Mr. Swartz moved to approve the minutes of the meeting of November 7, 2023, as submitted. Seconded by Mr. Monner. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

Heart rate monitor policy development was continued from previous meeting.

Ms. Campbell provided the board members with several types of heart rate monitors to use in considering a reimbursement rate.

Mr. Monner moved to allow reimbursement up to \$75 for heart rate monitors or devices used as heart rate monitors. Seconded by Mr. Swartz. Motion carried.

Retiree submitted a request for reimbursement in the amount of \$108.75 for a Fitbit Inspire 3 watch used as a heart rate monitor.

Mr. Monner moved to reimburse \$75 for a Fitbit watch used as a heart rate monitor. Seconded by Mr. Swartz. Motion carried.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

The hearing aid survey conducted by the City's insurance broker, Mercer, was presented to the board. The survey resulted in no change to the current rate of \$1,750 per ear or \$3,500 per pair of hearing aids.

Mr. Swortz moved to keep the hearing aid rate at \$1,750 per ear or \$3,500 per pair for 2024. Seconded by Mr. Monner. Motion carried.

The annual nursing home survey results were presented to the Board.

Mr. Monner moved to keep the nursing home semi-private room rate at \$359 per day and increase the private room rate to \$418 per day effective January 1, 2024. Seconded by Mr. Swortz. Motion carried.

PENSION FUND ROLL ITEMS

| Internal Fund Accounting Information | | | |
|--|-------------|------------------|---------------------|
| Regence usage/costs | 142 retired | October 2023 | \$146,614.46 |
| Transfers to HCTF | | October 2023 | 171,000.00 |
| Current HCTF Balance | | As of 10/31/2023 | 983,510.00 |
| Service pension - (taxable) | | (20) | \$25,332.19 |
| Disability pension - non duty (taxable) | | (5) | 5,230.64 |
| Survivor pension (taxable) | | (1) | 11.06 |
| Survivor pension - (non-taxable) | | (9) | 13,779.24 |
| Disability pension - duty (non-taxable) | | (32) | 55,952.38 |
| Total Gross Pension for 67 retirees for November 2023 | | | \$100,305.51 |
| Total Miscellaneous Medical Billings | | | \$39,576.00 |
| GRAND TOTAL FOR PENSION AND BILLINGS | | | \$139,881.51 |

Mr. Monner moved to approve the pension fund roll items as amended. Seconded by Mr. Swortz. Motion carried.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Swortz moved to adjourn the meeting. Seconded by Mr. Monner. Motion carried and the meeting adjourned at 9:10 AM.

Dave Lane

 Dave Lane, Chairperson

Attest: *Cheri Campbell*

 Cheri Campbell, Acting Secretary